



For Release: Wednesday, January 20, 2016

16-132-ATL

SOUTHEAST INFORMATION OFFICE: Atlanta, Ga.

Technical information: (404) 893-4222 BLSInfoAtlanta@bls.gov www.bls.gov/regions/southeast

Media contact: (404) 893-4220

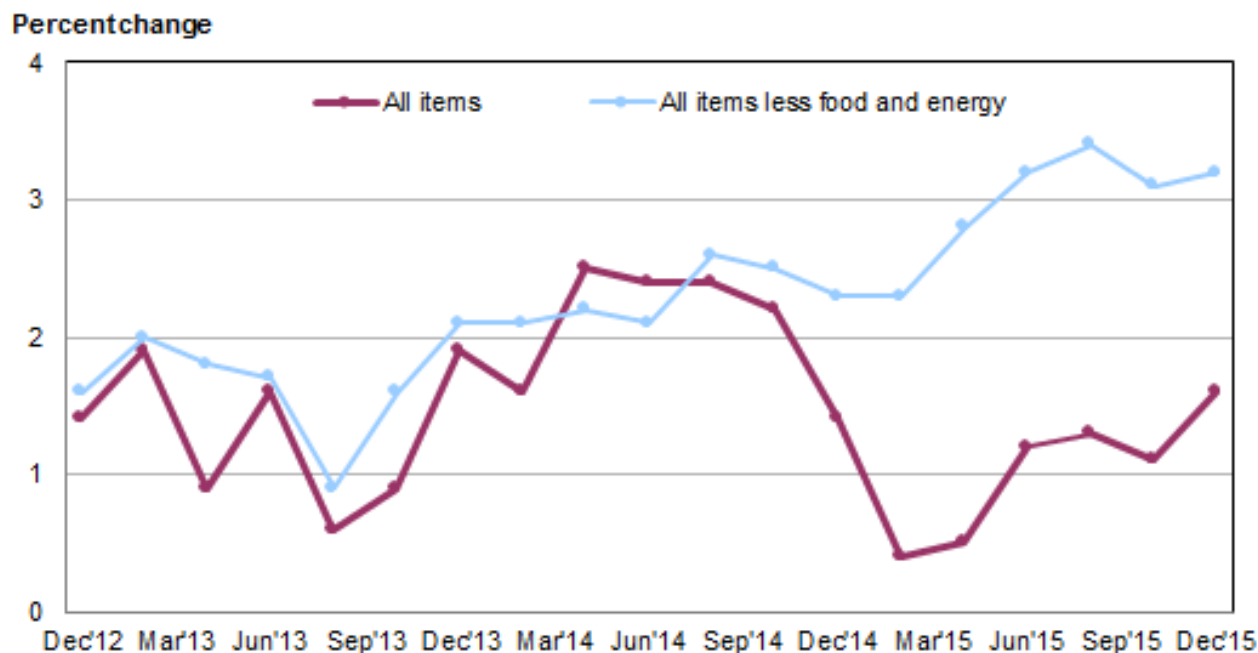
Consumer Price Index, Miami-Fort Lauderdale – December 2015

Area prices down 0.1 percent over the two months; up 1.6 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) for Miami inched down 0.1 percent over the November-December pricing period, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the energy index decreased 2.6 percent and the food index declined 0.8 percent over the two months. During this same period, the all items less food and energy index edged up 0.3 percent. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the CPI-U rose 1.6 percent. The index for all items less food and energy advanced 3.2 percent, led by price increases for shelter and medical care. (See [chart 1](#) and [table 1](#).)

Chart 1. 12-month percent change in CPI for All Urban Consumers (CPI-U), Miami-Fort Lauderdale, December 2012–December 2015



Food

Food prices declined 0.8 percent during the November-December pricing period, as prices decreased for both food at home (-1.1 percent) and food away from home (-0.3 percent).

From December 2014 to December 2015, the food index advanced 1.1 percent, led by a 2.8 percent price increase for food away from home. Over the year, prices for food at home inched up 0.1 percent.

Energy

The energy index declined 2.6 percent during the two month pricing period, reflecting a 5.3-percent decrease in motor fuel prices. Prices for electricity inched down 0.1 percent over the two months, while prices for utility (piped) gas service were unchanged.

Over the year, the energy index fell 12.5 percent, largely due to a 20.2-percent drop in prices for motor fuel. Prices also declined over the year for both electricity (-4.2 percent) and utility (piped) gas service (-4.5 percent).

All items less food and energy

The index for all items less food and energy edged up 0.3 percent over the November-December pricing period. Price increases for shelter (1.3 percent) and medical care (0.4 percent) were largely offset by price decreases for apparel (-11.5 percent) and education and communication (-0.2 percent).

Since December 2014, the index for all items less food and energy advanced 3.2 percent. Price increases were noted for several categories, most notably shelter (4.6 percent) and medical care (6.5 percent).

Table A. Miami metropolitan area CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2010		2011		2012		2013		2014		2015	
	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month
February	-0.2	0.9	1.1	2.2	1.0	2.9	1.5	1.9	1.2	1.6	0.3	0.4
April	0.1	0.9	1.8	4.0	0.9	2.0	-0.2	0.9	0.7	2.5	0.8	0.5
June	-0.1	0.4	-0.1	4.0	-0.9	1.2	-0.1	1.6	-0.3	2.4	0.4	1.2
August	0.2	0.7	0.7	4.5	0.9	1.4	-0.2	0.6	-0.1	2.4	0.0	1.3
October	0.4	0.5	-0.3	3.8	0.3	2.0	0.6	0.9	0.4	2.2	0.2	1.1
December	0.6	0.9	-0.1	3.1	-0.7	1.4	0.2	1.9	-0.6	1.4	-0.1	1.6

The Consumer Price Index for January 2016 is scheduled to be released on Friday, February 19, 2016.

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 6,000 housing units and approximately

24,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Miami-Fort Lauderdale, FL** consolidated area covered in this release is comprised of Broward and Miami-Dade Counties in Florida.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale, FL (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from-		
	Oct. 2015	Nov. 2015	Dec. 2015	Dec. 2014	Oct. 2015	Nov. 2015
Expenditure category						
All Items.....	246.789	-	246.597	1.6	-0.1	-
All items (November 1977=100).....	397.790	-	397.480	-	-	-
Food and beverages	260.158	-	258.172	1.1	-0.8	-
Food	262.657	-	260.520	1.1	-0.8	-
Food at home	258.868	258.550	255.929	0.1	-1.1	-1.0
Food away from home.....	271.678	-	270.877	2.8	-0.3	-
Alcoholic beverages	226.073	-	226.627	1.4	0.2	-
Housing	249.557	-	252.215	3.5	1.1	-
Shelter	282.298	283.667	285.986	4.6	1.3	0.8
Rent of primary residence ⁽¹⁾	275.088	275.932	277.078	4.5	0.7	0.4
Owners' equiv. rent of residences ⁽¹⁾ ⁽²⁾	284.463	285.767	286.810	4.1	0.8	0.4
Owners' equiv. rent of primary residence ⁽¹⁾ ⁽²⁾	284.463	285.767	286.810	4.1	0.8	0.4
Fuels and utilities.....	171.576	-	171.499	-3.2	0.0	-
Household energy	148.972	148.919	148.886	-4.4	-0.1	0.0
Energy services ⁽¹⁾	146.056	145.974	145.976	-4.2	-0.1	0.0
Electricity ⁽¹⁾	142.627	142.545	142.547	-4.2	-0.1	0.0
Utility (piped) gas service ⁽¹⁾	201.914	201.962	201.965	-4.5	0.0	0.0
Household furnishings and operations.....	160.946	-	160.277	-0.9	-0.4	-
Apparel.....	147.674	-	130.619	-5.6	-11.5	-
Transportation	209.337	-	207.681	-3.7	-0.8	-
Private transportation	210.959	-	210.690	-3.6	-0.1	-
Motor fuel	204.286	199.841	193.468	-20.2	-5.3	-3.2
Gasoline (all types).....	201.872	197.479	191.181	-20.1	-5.3	-3.2
Unleaded regular ⁽³⁾	198.270	193.713	187.515	-20.6	-5.4	-3.2
Unleaded midgrade ⁽³⁾ ⁽⁴⁾	203.262	200.970	194.817	-17.3	-4.2	-3.1
Unleaded premium ⁽³⁾	222.395	219.328	212.454	-16.3	-4.5	-3.1
Medical Care	460.337	-	462.139	6.5	0.4	-
Recreation ⁽⁵⁾	114.145	-	113.940	0.1	-0.2	-
Education and communication ⁽⁵⁾	129.203	-	128.909	1.8	-0.2	-
Other goods and services	340.579	-	341.245	1.7	0.2	-
Commodity and service group						
All Items.....	246.789	-	246.597	1.6	-0.1	-
Commodities	198.831	-	194.753	-2.4	-2.1	-
Commodities less food & beverages.....	162.241	-	157.041	-5.5	-3.2	-
Nondurables less food & beverages	192.285	-	183.331	-8.0	-4.7	-
Durables	130.903	-	130.346	-0.4	-0.4	-
Services.....	284.003	-	286.571	3.7	0.9	-
Special aggregate indexes						
All items less medical care	237.488	-	237.237	1.3	-0.1	-
All items less shelter.....	228.198	-	225.880	-0.4	-1.0	-
Commodities less food	164.761	-	159.712	-5.2	-3.1	-
Nondurables	228.060	-	222.565	-2.8	-2.4	-
Nondurables less food.....	194.488	-	186.012	-7.4	-4.4	-
Services less rent of shelter ⁽²⁾	294.523	-	295.362	2.2	0.3	-
Services less medical care services.....	270.391	-	272.981	3.4	1.0	-
Energy	173.895	172.037	169.398	-12.5	-2.6	-1.5
All items less energy	255.057	-	255.349	2.9	0.1	-

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale, FL (1982-84=100 unless otherwise noted) - Continued

Item and Group	Indexes			Percent change from-		
	Oct. 2015	Nov. 2015	Dec. 2015	Dec. 2014	Oct. 2015	Nov. 2015
All items less food and energy	253.599	-	254.342	3.2	0.3	-

Footnotes

(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

(2) Index is on a November 1982=100 base.

(3) Special index based on a substantially smaller sample.

(4) Indexes on a December 1993=100 base.

(5) Indexes on a December 1997=100 base.

- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date. Data not seasonally adjusted.